

**PRESS RELEASE**

Date: 20-08-2025

**Revision in Credit Ratings**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	Yes Bank Limited	INE528G08378 INE528G08386 INE528G08402 INE528G08410	IND A/Positive	23-08-2024	IND	IND AA-/Stable	IND	19-08-2025	<a href="https://www.indiaratings.co.in/pressrelease/78327">https://www.indiaratings.co.in/pressrelease/78327</a>

Place: Mumbai